





## BOARD OF DIRECTORS

1. John Bisgrove Jr.
2. Dr. Daniel P. Cannucciari
3. David Contiguglia
4. Guy T. Cosentino
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6. John F. Currier '80
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8. Peter J. Emerson\*
9. Anthony D. Franceschelli '77
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11. Dr. Joseph F. Karpinski Sr.\*
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13. William R. Lynch
14. Dr. Cathleen C. McColgin '86
15. Thomas C. Meucci
16. Loraine Miller '73
17. Jerome A. Mirabito
18. Marianne R. O'Connor
19. Robert W. Pine '74
20. Richard S. Scolaro
21. David R. Smith

Dr. Daniel P. Larson, Ex Officio  
\*Honorary Director

In addition, the following people recently served on the Board of Directors:

Marcia Herrling Finch '64  
Pamela S. Kirkwood '84  
Nancy Kramer  
Richard G. Paulino '61

### Cover Photos:

*(Left) Cayuga Café and Bookstore ribbon cutting ceremony. l-r: Thomas Nagle, Assemblyman Gary Finch, George Fearon, Dr. Philip Gover, Jeffrey Hoffman, Jeffrey Edwards, and Dr. Cathleen McColgin*

*(Center) Ice sculpture depicting the 25th anniversary of the CCC Foundation, which was founded in 1982, and on display at the 2007 Presidents' Circle dinner recognizing major donors at the Sherwood Inn, Skaneateles, New York.*

*(Right) Alumni Association President, John Lamphere '74 and Honorary Alumnus, Dr. Dennis Golladay*

### STAFF

- Jeffrey L. Hoffman, Executive Director
- Martha S. MacKay, Associate Director of Development
- Louise B. Wilson, Director of Alumni Affairs
- Carol A. MacKenzie '74, Administrative Assistant
- Sara Casper '05, Part-time Administrative Assistant
- Kathleen O'Donnell, Accountant
- bmc, Auditors





*Richard J. Emanuel*

## President, The Cayuga County Community College Foundation, Inc.

Dear Friends of the CCC Foundation,

Those of us in the world of business know the value of investing in our companies. At *The Citizen* we upgrade our facilities and equipment as needed to enhance our production capabilities, make us more efficient and ultimately to expand our market.

Investing in our communities is just as important as investing in facilities. Businesses large and small need talented, trained and motivated employees in order to succeed. One of the strongest investments we can make in our community is through our giving to the Cayuga Community College Foundation. As you can see in this year's report, the Foundation continues to grow in its support of the College in terms of scholarships, grants, equipment purchases and cultural programming. This success is a testimonial to your generosity, and for this we thank you!

Giving to the Cayuga Community College Foundation helps our faculty, staff and students build a brighter future for all of us. In addition to your annual support, the Foundation also asks our alumni and friends to consider the many options available through gift planning. Gifts such as bequests, trusts and life income agreements can provide the greatest investment in the communities we serve.

On behalf of the Foundation's Board of Directors, I thank you for your continued support of the Cayuga Community College Foundation.

**Richard J. Emanuel** *President, The Cayuga County Community College Foundation, Inc.*

## President, Cayuga Community College

Dear Friends,

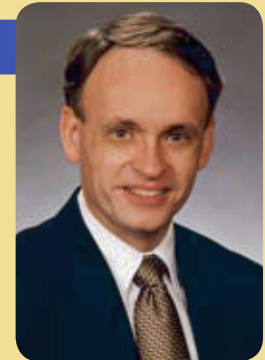
Welcome to the 2006-07 Annual Report of the Cayuga Community College Foundation. As the seventh President of the College, it is a pleasure to recognize and thank all who support the fine work of our students, faculty and staff.

When I first considered joining CCC, I found several aspects of the institution to be very attractive: the dedication of the faculty and staff; the growing student body; the successful outreach into Fulton and Oswego County; and the natural beauty, history and culture of the Finger Lakes. Included on my list was the strength and reputation of the Cayuga Community College Foundation. Our Foundation is recognized as among the very best in the SUNY community colleges. Currently, it ranks in the top twenty of community college foundations, in terms of total assets, in the country. The CCC Foundation is a critical partner in the success of the College!

The key to the success of the Foundation is you. Donors through their faithful and generous giving make possible innovative projects that do not fit easily within the constraints of the College operating budget. As traditional funding streams are stagnant or in decline, private philanthropy provides that critical margin of excellence for the College. Our new initiative in entrepreneurship with the Stardust Foundation and Institute is the most visible new project at the College and one, I trust, to be the first of many during my presidency.

Thank you for building the Foundation as part of the continuing success of CCC. I look forward to working with you as we carry the College forward into a bright and challenging future.

**Daniel Paul Larson, D.M.A.** *President, Cayuga Community College*



*Daniel P. Larson*

# Support to the College

The Foundation provides support to the College in two forms: 1) scholarships, awards and grants to students and 2) support for academic and other College and community programs. The Foundation was fortunate to have another banner year of gifts and grants from many generous individuals, foundations and organizations.

## SUPPORT TO STUDENTS

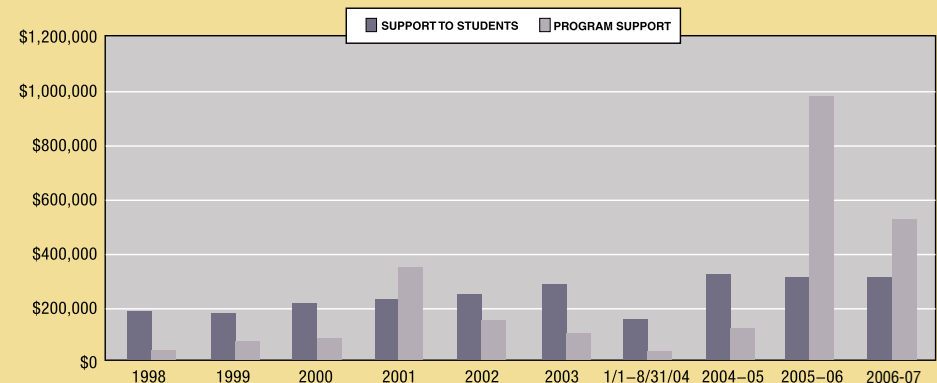
*In this fiscal year there were several new endowed commencement awards and scholarships established.*

- The estate of Ruth Edwards Carpenter provided a gift to establish the **Ruth Edwards Carpenter Memorial Award**. This will be given annually to a graduate who intends to continue his/her education at Syracuse University in the field of medicine, nursing or health care and who has demonstrated excellence in his/her field.
- The Samuel and Bertha Schwartz Foundation created the **Vincent M. Klein Scholarship** to honor their long-serving manager. Mr. Klein started at that foundation from its beginning in 1951 and remained until the spring of 2007. This scholarship will be awarded annually to a full-time incoming freshman, who is a graduate of a Cayuga County school and who plans to major in business. When the fund further profits, there will be two awards for freshmen—one for a female student and one for a male student.
- Martha S. MacKay, Associate Director of Development of the Foundation, former Foundation Board member and College Trustee, established the **Verna Bench MacKay Memorial Scholarship** in honor of her mother. This scholarship will be awarded annually to a nontraditional female student who is a full-time returning sophomore interested in being a teacher, preferably someone inclined to teach English.
- Five new **Trustee Scholarships** were created with one being funded by the members of the Board of Trustees. There were originally ten Trustee Scholarships, and the Trustees in collaboration with the Foundation felt the Fulton area schools should have five scholarships available. The funding for all but one of these scholarships comes from endowed or temporarily restricted scholarship funds.

*The Foundation also provided:*

- \$296,505 in scholarships and commencement awards to diminish some of the unmet need of over \$5.7 million.
- \$109,000 in generous annual donations from foundations, including the Allyn Foundation, D. E. French Foundation, the Frances C. and Albert C. Knight Foundation, and the Stanley W. Metcalf Foundation. Further support came from alumni, faculty, staff, businesses, organizations, trusts and memorial gifts.

**CCC Foundation, from Audit  
Support to Students and College Programs**



*2001 included a \$150,000 advance to the College for the Fulton Center*

# Support to the College

## SCHOLARSHIPS AND AWARDS

### Fall/Spring Scholarships:

ACC/CCC Alumni Association Scholarships  
Administrative/Professional Group Scholarship  
David F. Alexander Memorial Scholarship  
Auburn Players Community Theatre Scholarship  
Auburn Police Union Local 195 Scholarship  
Auburn Steel/Nucor Steel Auburn, Inc. Scholarships  
Josephine Aversa-Lynch Memorial Scholarship  
Antonino & Matteo Bartolotta Scholarships of Merit  
Antonino & Matteo Bartolotta Technical Scholarship  
James A. & Katie S. Bentley Memorial Scholarship  
Donald P. Blaisdell EAP Scholarship  
Richard Bunn Memorial Scholarship  
CCC Grants-in-Aid  
Patricia M. Callahan Scholarships  
Cayuga Bank Scholarships  
Cayuga Bank Employee Memorial Scholarship  
Cayuga County Home Bureau Scholarship  
Cayuga County Medical Society Scholarship  
G. Bruce & Betty Dearing Memorial Scholarship  
Selio & Kathryn DePasquale Science Scholarship  
Empire State Diversity Honors Scholarship  
Claire E. & Frank A. Fama Sophomore Scholarships  
Joseph S. Fleszar Memorial Scholarship  
**Foresman Family Scholarship**  
Leo and Elizabeth Curtin Fox Memorial Scholarship  
Freshman Scholarships of Merit  
Fulton Savings Bank Scholarship  
Fulton Savings Bank High School Scholarships  
**Anne Drancsak Gallager Memorial Scholarship**  
Mr. & Mrs. Joseph P. Ganey Business Scholarship  
**Harry W. and Dorothy J. George Scholarships**  
Harrington Business Scholarship  
Ryan L. Hart Memorial Scholarship  
Jack M. Hayden Jr. Memorial Scholarships  
Highland Park Golf Club Scholarship  
Holy Family High School Alumni Scholarship  
Honors Scholarships - Full Tuition  
Honors Scholarships – Sophomore  
Walter W. & Mabel C. Hornburg Scholarships  
William J. Humes Jr. Memorial Scholarships  
Kenneth & Margaret Lesch Jahn Memorial Scholarship  
Honey and Dr. Joseph F. Karpinski Sr. Memorial Scholarship  
Knight Foundation Scholarships  
Sabina Kulakowski Memorial Scholarship

Daniel C. Labeille Grant  
Walter K. Long Memorial Scholarship  
Maureen Mahany Memorial Scholarship  
Helen C. Mahon/Zonta Club of Auburn Scholarship  
Elizabeth Payne McQueeney Memorial Scholarships  
William & Esther Norris Scholarships  
Nursing Scholarships  
Jessica L. Onderdonk Memorial Scholarship  
Ruth Penchoen Memorial Scholarship  
Mike Petrosino/Bill Eisenschmidt Memorial Scholarship  
Patricia K. Rizzo Memorial Scholarship  
St. Alphonsus School Scholarship  
Scholarship Incentive Awards  
Herman & Margaret Schwartz Scholarships  
Mike Semple Memorial Scholarship  
James Sayre Seymour Memorial Scholarship  
Nataline Dulles Seymour Memorial Scholarship  
Society of Broadcast Engineers Scholarships  
Sophomore Scholarships  
Ralph W. Standbrook Scholarship  
Anne I. Stapleton Scholarship  
John E. Stapleton Scholarship  
Dr. Thomas D. & Wilhelmina Meagher Stapleton Scholarship  
Sylvania-GTE-Philips Employee Association Scholarship  
TRW-Auburn Electronics Division Scholarship  
Preston H. Thomas Memorial Scholarships  
Trustee Scholarships  
Ward Family Scholarship  
John M. & Marjorie D. Wetherby Scholarship  
Dellaphene Winters Memorial Scholarships  
Jacqueline Kellogg Wise Memorial Scholarships  
Rose M. Zambito Scholarship

### Commencement Awards:

ACC/CCC Alumni Association Awards  
Accounting Career Award  
Accounting Transfer Award  
**Theresa Alfieri Memorial Nursing Scholarship**  
Dr. G. Burnett & Vera K. Atwater Memorial Award  
Auburn Memorial Hospital Auxiliary Award  
Irving & Helen Belth Memorial Award  
Neilia Hunter Biden English Awards  
Dean Norman F. Bourke Memorial Scholarship  
Edward T. & Alice L. Boyle Memorial Scholarship  
Carol A. Brewer Sportsmanship Award

Sandra B. Carbary Memorial Award  
**Ruth Edwards Carpenter Memorial Award**  
Ralph J. Casbarro Sports Award  
Mark "Chico" Castiglione Memorial Award  
Philip Thomas and Mary Pace Cefaratti Memorial Award  
**Vicki Cook Condie Nursing Excellence Award**  
Sue Court Memorial Award  
John A. Daum Memorial Scholarships  
Barbara Dove Memorial Award  
Fred M. & Ora H. Everett Awards  
Claire E. & Frank A. Fama Memorial Awards  
Foundation Memorial Award  
Mr. & Mrs. Joseph P. Ganey Business Award  
**Harry W. and Dorothy J. George Awards**  
Harrington Business Award  
Honors Faculty Award  
Walter W. & Mabel C. Hornburg Award  
Honey and Dr. Joseph F. Karpinski Sr. Award  
John Karpinski Memorial Award  
Samuel V. & Marion B. Kennedy Memorial Award  
Ruth Kimball Kent Memorial English Award  
Dr. John P. and Joann MacDaniel Award  
J. Richard Mahlstedt Sr. Memorial Award  
Ethyl W. Mapes Nursing Award  
Elizabeth B. Metcalf Memorial Award  
Lena S. Michaels Memorial Award  
Miele/Fama Leadership Award  
Virginia K. Moore Award  
Robert D. & D. Jayne Murphy Memorial Mathematics Award  
William J. Painter Memorial Award  
Phi Theta Kappa, Dean Norman F. Bourke Memorial Award  
Dorothy M. Rooker Award  
Patrick G. Ryan Memorial Award  
Goldye Jean Schwartz Memorial Award  
Dr. George Sincerbeaux Pediatric Scholarship  
Society of Broadcast Engineers Scholarship  
Anne I. Stapleton Award  
John E. Stapleton Award  
Dr. Thomas D. & Wilhelmina Meagher Stapleton Award  
Thomas F. Steenburgh Memorial Award  
Wilfred "Sonny" Taylor Memorial Award  
Trustees' Memorial Award  
Shirley Vargason Memorial Award  
Herbert P. Ward Memorial Award  
Joan Post Worden Memorial Scholarship  
Michael C. Wride Memorial Award  
Jean Sturges & David Aidan Young Memorial Award

*Bolded scholarships/awards first given in 2006-2007.*

# Support to the College

## PROGRAM SUPPORT

Program Support to Faculty, Staff, and Our Community:

- **Instructional Equipment** in the amount of \$49,214 was provided from two endowed funds to purchase multiple pieces of hand-held equipment and practice mannequins for the nursing department; a new computer system, turbo hard disk A-V recorder and other pieces of equipment for the Telecommunications program; overhead screen and tool storage for the Mechanical Technology Program; and a treadmill and elliptical for the fitness center. This fund supplements the technology fee charged to each student with the promise of having state-of-the-art equipment available for the students.
- **The Library Collection Fund** provided the library with \$1,085 to purchase a set of books entitled *Great Events from History*.
- **Cultural Events** are annually made possible with funds from the Ruth P. Thomas Arts Fund, the Noreen and Michael J. Falcone lecture series and the Cultural Enrichment endowed fund.

The Foundation, in honor of the theatre renovation completion, was in receipt of a very generous donation from the Stardust Foundation to name the theatre the Irene A. Bisgrove Community Theatre. To honor the major donors to the *Community Partners Building for the Future* successfully met campaign, the Foundation staged a grand reopening of the theatre with the "Forbidden Broadway" musical. This hit musical pays very funny tribute to thirty shows in one hundred minutes. This show won a 2006 Tony Award for Excellence in the Theatre, is updated annually and has been running for 25 years in New York City. The new theatre was baptized with the majority of the seats filled; and following the production, a reception was held for the donors with the cast.

- **Special Project and Development Grants** enabled faculty and staff members to attend conferences, classes and develop an abroad intercession program. Linda MacKay, Brenda Forrest and Linda Alfieri, Associate, Assistant and Professor respectively of Nursing, attended two different nursing conferences to learn the latest teaching methods pertaining to two entirely different subject matters. Mark Montgomery, Assistant Professor of English, attended the International Integrity Conference with plans on establishing an on-campus Academic Integrity Committee. Linda Alfieri, Nursing Professor, attended a conference, which dealt with the at-risk nursing student. Dr. Maryanne Felter, Professor of English, went to London to establish an intercession course entitled "Literary London." Dr. Patricia Gridley, Associate Professor of Early Childhood, attended a national conference on Early Childhood Accreditation Peer Review Training. This will be most valuable, since the college is planning on going through the accreditation process in the future. Jeffrey Shea, Math Specialist in the Academic Support Center, attended a conference on the Supplemental Instruction Model. The purpose of the model is to reduce the number of students who withdraw or fail courses, and Jeffrey hopes to start a pilot program on campus using it for Math 070. If it is successful, it will be used in other course offerings. Dr. Ronald Grube, Assistant Professor of Geography/History requested a grant to develop a Special Topics course in History in London, England in the International Studies Program. This project will permit Ron to learn more English history and geography to enhance the courses he teaches. He also wishes to continue his relationship with the Brook House College faculty and students, which started when he taught them GIS/Historical Geography on our campus. One summer fellowship was awarded to Brenda Forrest, Assistant Professor of Nursing, to develop computerized interactive learning activities using "learning guides" and Power Point presentations to follow along with the guides. This fellowship required much research, collaboration and time, but it will be most beneficial for the nursing students.

# Support to the College

## Emerson Chair, Stardust Grant Will Promote Entrepreneurship Ventures at CCC

In 2006 the CCC Foundation received a \$500,000 grant to establish the Fred L. Emerson Foundation, Inc. Endowed Chair in Enterprise and Innovation. This grant along with a five-year, \$1 million pledge from the Stardust Foundation of Central New York was the first “investment” in the College’s Entrepreneurship Initiative. Cayuga is the nation’s only community college to have created an endowed chair in “e-ship” and is quickly gaining national recognition in this field.

While “entrepreneurship” typically refers to new business development, Cayuga envisions e-ship as a broader concept which enhances both business and the communities we serve. Interim President Dr. Philip Gover noted in 2007 that “as students learn to pursue innovative, value-added thinking, they will focus on enhancing not only business revenue and profitability but also the quality of life in their community.”

Entrepreneurship at Cayuga began when Dr. Gover and Thomas J. Paczkowski '72, Business Professor and Director of CCC’s Business and Industry Center, had a conversation about opportunities related to entrepreneurship. Based on their work, then-President Dr. Dennis Golladay offered Paczkowski a sabbatical to research entrepreneurial initiatives. Tom consulted with business and educational experts in the field and drafted a proposed concept.

With the background provided by this work, the Emerson Foundation decided to make its \$500,000 grant in December 2006. Daniel Fessenden, Emerson Foundation executive director, stated “We believe strongly in Cayuga’s vision and its capacity to develop meaningful academic offerings that will inspire and prepare students to take active roles in creating new business ventures.”

Dr. Daniel Paul Larson, President of Cayuga Community College, later named Paczkowski as the first Emerson Endowed Chair. As Emerson Chair, Paczkowski will design an introductory course in entrepreneurship, a certificate program and concentrations within existing two-year degree programs. Future plans call for a start-up laboratory for student venture teams, a student enterprise competition, an entrepreneurship scholarship, a regional Entrepreneurship Hall of Fame, and outreach to BOCES and public schools.

As an offshoot of these initial efforts, the Stardust Entrepreneurial Institute was born. The Institute is a not-for-profit corporation overseen by a board of directors and headed by former Auburn mayor and current Foundation Director Guy Cosentino. The Stardust Institute was seeded in 2007 by a grant to the CCC Foundation of \$1 million over five years from the Stardust Foundation of Central New York. The Stardust Foundation was originally founded in Arizona by Auburn native Jerry Bisgrove who ran the Red Star Trucking Company for many years along with his brother Jack.

Cayuga’s Entrepreneurship Initiative has gained national attention for the CCC Foundation. At the 2007 NACCE Conference in San Antonio, Dr. Larson accepted a special award recognizing the founding of the Emerson Chair. Also during 2006-07, New York State Senator Michael F. Nozzolio facilitated a report entitled *A Call to Action: A Blueprint for Our Region’s Future*, which addresses the state of decline on our region and suggests innovative changes to push forward. Senator Nozzolio provided \$56,000 in start-up funding for Cayuga’s e-ship project in early 2007.

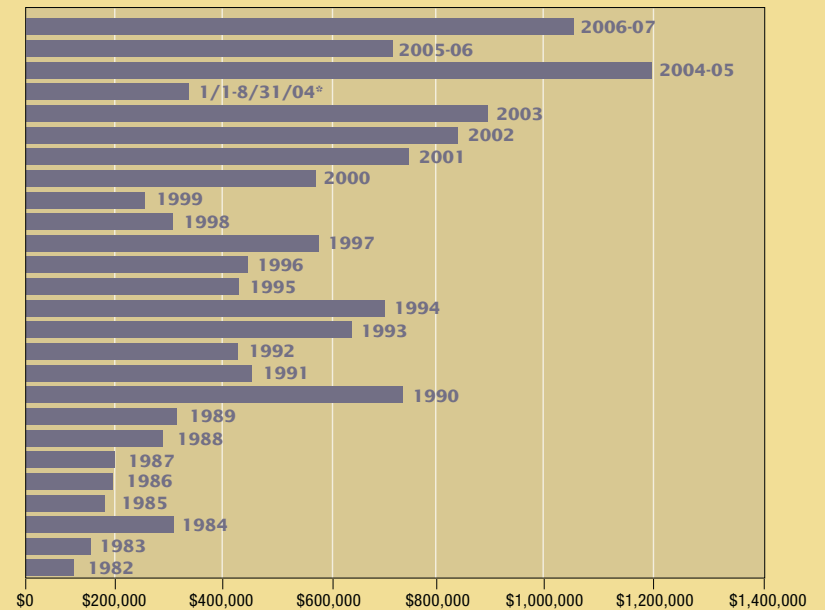
President Larson is enthusiastic about Cayuga’s Initiative as is Dr. Deborah Moeckel, Vice President of Academic/Student Affairs. Dr. Moeckel noted that “the Entrepreneurship project presents the College with many new educational opportunities for students and faculty alike. Professor Paczkowski’s efforts to incorporate entrepreneurship concepts across the curriculum have borne considerable fruit so far and have made it possible for faculty in many disciplines to provide practical experiences which help to make their subject matter real for students.”

# Highlights

## CCC FOUNDATION

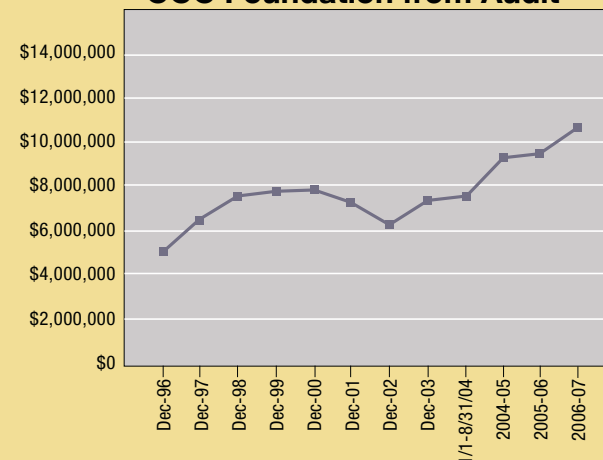
- For the first time in its history, the Foundation's total assets exceeded \$10 million, making ours one of the largest community college foundations in the U.S. This includes permanently endowed assets of nearly \$6 million.
- The Development Committee's focus on planned giving began to bear fruit. We confirmed four new commitments from alumni and friends in 2006-07 and realized bequests of more than \$420,000 from the estate of Ruth Edwards Carpenter.
- On December 13, 2006 alumna, Foundation Director and College Trustee Pamela Kirkwood '84 served as keynote speaker at the December 2006 Recognition Ceremony (hosted by the ACC/CCC Alumni Association).
- On March 15, 2007 we hosted over 100 attendees to the reopening of the newly renamed *Cayuga Café*. Guest speakers included Assemblyman Gary Finch.
- On April 3 the Foundation welcomed ACC/CCC retirees back to campus for the first-ever "Foundation Fun Day." Retirees were greeted with a reception and given a tour of the Auburn campus.
- On April 23 a "Fulton Campus Appreciation Day" for employees was co-sponsored by the Foundation and the Alumni Association.
- We announced the close of the largest campaign in the Foundation's history. The *Community Partners Building for the Future* campaign raised \$2.053 million. On April 27 we celebrated the closure of the campaign along with the dedication of the *Irene A. Bisgrove Community Theatre* at CCC.

**CCC Foundation Contributions 1982 - 2007** as per audit



\* denotes change in fiscal year

**Market Value of CCC Foundation from Audit**





# Highlights

## ACC/CCC ALUMNI ASSOCIATION

The Alumni Association transitioned into new leadership in 2006-07. After nearly a decade of dedicated service from Elisabeth Hurley, we welcomed Nancy Ranieri to the post of Director of Alumni Affairs on October 1, 2006. Nancy is a native Auburnian, graduated from Auburn High School and earned degrees at both Le Moyne College and SUNY Binghamton. At almost the same time, we said goodbye to Deborah Purcell '98 and welcomed Louise Wilson '72 as assistant in the Alumni Office.

Working as an exceptional team from the very start, Nancy and Louise immediately brought incredible energy to Cayuga's alumni programming. The following list is a testimonial to their hard work but cannot fully express the full talents, outgoing personalities and warm humor of this "dynamic duo" during 2006-07.



*Nancy Ranieri and Louise Wilson '72*

### Ongoing Programs

- Job Readiness and Education Fair
- Alumni Scholarship and Commencement Awards
- Family Fun Day
- Student Book Grants

### Ongoing Activities

- Antiques Appraisal Fair
- December Recognition Reception
- Co-Sponsor of Commencement
- Alumni Award Brunch
- Scholarship Breakfast
- Student Orientations & Open House
- Alumni Website Management
- Annual Fund Appeal
- March Phone-a-thon
- Banner Implementation
- Trips to NYC and Gettysburg

### New Initiatives

- Cookie Drop in Auburn for Benefit of Cayuga Home for Children
- New Logo Branded Merchandise and Apparel

### 2007 Alumni Award Recipients

- Roberta C. Bellnier '89 – retired from CCC as Principal Stenographer, Office of Academic Dean
- Edward F. Herrling '72 – Director of Cayuga County Employment & Training Department
- James J. Vivenzio '71 & '89 – retired from CCC as Coordinator of Electronic Media Services

### Honorary Alumnus Award Recipient

- Dr. Dennis Golladay – sixth president of Cayuga Community College and appointed SUNY Vice Chancellor for Community Colleges in December 2006.

# Highlights

## STATEMENT OF FINANCIAL POSITION

### BALANCE SHEET

For the year ended August 31, 2007

August 31, 2007

August 31, 2006

#### ASSETS

##### CURRENT ASSETS

Operating cash and cash equivalents	\$ 12,986	\$ 17,110
Pledges receivable current, net of discount	1,975	3,070
Reimbursed salary receivable	1,000	1,000
<b>Total Current Assets</b>	<b>15,961</b>	<b>21,180</b>

##### NONCURRENT ASSETS

Noncurrent pledges receivable, net of discount	71,262	159,243
Investments	10,661,551	9,473,828
<b>Total Noncurrent Assets</b>	<b>10,732,813</b>	<b>9,633,071</b>
<b>Total Assets</b>	<b>\$10,748,774</b>	<b>\$9,654,251</b>

#### LIABILITIES AND NET ASSETS

##### CURRENT LIABILITIES

Accounts payable	\$ —	\$ 3,005
Accrued salaries	1,839	2,566
<b>Total Current Liabilities</b>	<b>1,839</b>	<b>5,571</b>

##### NONCURRENT LIABILITIES

Note payable	25,000	25,000
<b>Total Liabilities</b>	<b>26,839</b>	<b>30,571</b>

##### NET ASSETS

Unrestricted net assets	2,357,087	1,973,934
Temporarily restricted net assets	2,373,016	2,344,926
Permanently restricted net assets:		
Income restricted	5,821,139	5,134,127
Income unrestricted	170,693	170,693
<b>Total Permanently Restricted Net Assets</b>	<b>5,991,832</b>	<b>5,304,820</b>
<b>Total Net Assets</b>	<b>10,721,935</b>	<b>9,623,680</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$10,748,774</b>	<b>\$9,654,251</b>

# Highlights

## STATEMENT OF FINANCIAL POSITION

### STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the year ended August 31, 2007

August 31, 2007

August 31, 2006

#### PUBLIC SUPPORT AND REVENUES

Interest and dividends	\$ 767,630	\$ 478,821
Net realized gains (losses) on investments	27,849	91,039
Change in unrealized gains (losses) on investments	278,720	280,858
Contributions	1,053,181	737,204
Contributions in kind	154,468	152,903
<b>Total Public Support and Revenues</b>	<u>2,281,848</u>	<u>1,740,825</u>

#### NET ASSETS RELEASED FROM RESTRICTIONS

Satisfaction of donor restrictions	—	—
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#### EXPENSES

Program services:		
Scholarships & Memorial Awards	315,929	312,114
Equipment, campus improvements & other grants	524,607	983,286
<b>Total Program Services</b>	<u>840,536</u>	<u>1,295,400</u>
Management & general	157,627	155,150
Fund raising	185,430	190,181
<b>Total Expenses</b>	<u>1,183,593</u>	<u>1,640,731</u>

<b>Changes in Net Assets</b>	1,098,255	100,094
<b>Net Assets at Beginning of Year, as restated</b>	9,623,680	9,523,586
<b>Net Assets at End of Year</b>	<u>\$10,721,935</u>	<u>\$9,623,680</u>

# Donors

## Honor Roll of Contributors (non-alumni) 2006 - 2007

### BENEFACTORS

*(Donors making gifts of \$10,000 or more in any one year)*

The Allyn Foundation, Inc.  
ACC/CCC Alumni Association  
Auburn Steel Company, Inc.  
Richard J. Babiarz  
Antonino and Matteo Bartolotta  
Arthur J. Bellinzoni  
Neilia Hunter Biden Trust  
John and Marsha Bisgrove Trust  
Estate of Robert H. Brunell  
Estate of Ruth E. Carpenter  
Cayuga Bank  
Cayuga Lake National Bank  
Central New York Bottle Co.  
The Citizen  
City of Auburn  
Columbian Foundation, Inc.  
Creative Electric, Inc.  
Helen Dinsmore  
Fred L. Emerson  
Foundation, Inc.  
The Fred M. and Ora H. Everett  
Trust  
Noreen R. and Michael J. Falcone  
First Niagara Bank Foundation  
Fleet Investment Management  
Follett Higher Education Group  
Ludmila and Robert Foresman  
D. E. French Foundation, Inc.  
Fulton Community  
Development Agency  
Fulton Savings Bank  
Robert P. Gallagher  
Joseph P. Ganey  
Harry and Dorothy George  
Charitable Trust  
Goulds Pumps, Inc.  
Howard L. Green Foundation  
Holy Family High School 40  
Year Reunion  
Estate of Walter W. and Mabel  
C. Hornburg  
Institute for the Application of  
Geospatial Technology  
Shirley and Reinhardt Jahn  
Dr. Joseph F. Karpinski Sr.  
Joseph F. Karpinski Sr.  
Foundation  
Frances C. Knight  
The Frances C. & Albert C.  
Knight Foundation  
Mrs. Walter K. Long  
Estate of Paul E. Lyons  
Martha S. MacKay  
Estate of George R. Metcalf

The Stanley W. Metcalf  
Foundation  
Miller Brewing Company  
NASA Regional Application  
Center for the Northeast  
Nestle Chocolate and  
Confections  
Estate of Esther W. Norris  
Nucor Corporation  
Windsor and Kay Price Sr.  
Margaret Schwartz  
Estate of Herman H. Schwartz  
Samuel & Bertha Schwartz  
Foundation, Inc.  
Marion Seymour  
The John Ben Snow Foundation  
John Ben Snow Memorial Trust  
Mary and Lewis Springer II  
Stardust Foundation, Inc.  
Estate of Leonard B. Thomas  
Estate of Ruth P. Thomas  
TRW—Automotive Electronics  
Group  
Welch Allyn, Inc.  
Estate of Dellaphene Winters  
Martha Youngs

### PRESIDENT'S CIRCLE

*(Gifts of \$1,000 or more)*

Aiken County Dollars for  
Scholars  
Anonymous  
APW Dollars for Scholars  
bmc  
Boyle & Anderson, P.C.  
The Cayuga Foundation  
Vicki and Michael Condie  
Dollars for Scholars of Mexico,  
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For over fifty years, the faithful support of alumni and friends has been a key to the success of the Cayuga Community College Foundation. In that spirit of giving, the Foundation created the **Cayuga Legacy Circle** to honor those who include the CCC Foundation in their estate plans. This may include a gift via a will, a trust, a life income gift or some other arrangement.

This year our Legacy Circle highlights the late Ruth Edwards Carpenter. For over 90 years Ruth lived quietly in Half Acre outside of Auburn. Mrs. Carpenter provided more than \$420,000 to the CCC Foundation through two separate gifts in her estate. One bequest will support scholarships while the other is unrestricted and will be used for various priorities of the College.

If Cayuga Community College has helped shape your past and secure your present, we hope you will make Cayuga a part of your future as well. Working together we can build programs that engage our alumni, serve our communities and, most importantly, support our students and faculty.

Your membership in Cayuga's **Legacy Circle** represents giving at the highest level and reflects your personal values as well as your strong belief in the future of the College. If you have named the Foundation in your will or estate plans, you are already a member. For additional information, contact Jeffrey L. Hoffman, the executive director of the Foundation at (315) 255-1792, ext. 2327 or [foundation@cayuga-cc.edu](mailto:foundation@cayuga-cc.edu). Thank you!

Extensive effort has been made to ensure the accuracy of recording information on all donors. Nevertheless, errors and omissions may occur. If your name has been misspelled, omitted or listed incorrectly, please bring it to our attention and accept our most sincere apologies.

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