
• CAYUGA COMMUNITY COLLEGE •

Financial Aid Office • 197 Franklin Street, Auburn, NY 13021
Auburn 315-255-1743 • Fulton 315-592-4143 • FAX 315-252-2185

SUMMER 2009 AWARD POLICY

Students requesting summer aid must be accepted by the Admissions Office at Cayuga Community College. Awards will be evaluated as follows:

1. PELL:

The student must have a 2008/09 Federal Student Aid Report on file. If there is any remaining eligibility for a PELL Grant (i.e. student did not attend full-time, Fall and/or Spring) the PELL will be calculated based on registration status.

2. Direct Loans:

The student must have a 2008/09 Federal Student Aid Report on file. Loan recipients must attend 6 credits. How much a student borrowed during the previous Fall/Spring semester will affect eligibility to borrow during the summer session. Loans will be disbursed after the student has begun attendance in 6 credits. First time borrowers will have their loans held for 30 days. All summer loans are disbursed in two installments.

Deferments - For summer students may defer tuition on approved awards from PELL Grants. Book deferrals will only be processed on excess aid from actual PELL awards.

Student Responsibilities – Changes in enrollment status may change a student’s financial aid award. Students who do not attend classes and are withdrawn may owe the college money.

Disbursements – Payment of any excess financial aid awards will be disbursed in mid-July. Student loan disbursements are described above.

Award Notification – Students can check their Banner Accounts for their most up-to-date financial aid information. Summer awards will be posted after April 20, 2009.