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# • CAYUGA COMMUNITY COLLEGE •

Financial Aid Office • 197 Franklin Street • Auburn, NY 13021 • 315-255-1743 ext. 2470 • FAX 315-252-2185

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## SUMMER 2010 AWARD POLICY

Students requesting summer aid must be matriculated students at Cayuga Community College. Applicants must submit a "Request Form" to be evaluated for summer aid. Awards will be evaluated as follows:

### 1. PELL:

Eligibility for a PELL Grant will be calculated based on registration status.

### 2. Campus-Based:

Placement of college work study positions will be done upon request from departments and availability of funds.

### 3. Direct Loans:

In order to be evaluated for a 2010 summer loan a student must submit a loan request form. The student must have a 2009/10 Federal Student Aid Report on file. Loan recipients must attend 6 credits. What a student borrowed during the previous Fall/Spring semester will affect eligibility to borrow during the summer session. For a schedule of summer disbursements, see the Financial Aid Office.

### 4. TAP Awards:

Students who want to defer tuition on an approved TAP Award Certificate must complete an approval form in the Financial Aid Office. TAP awards are based on a 2010/11 application and normally are not received until October 2011. Students must be registered for 6 credits for TAP.

**Deferments** - For summer, students may defer tuition on approved awards from PELL, TAP or student loans. Book deferrals can be processed on excess aid from actual PELL, TAP or student loans.

**Refunds/Withdrawals** - If a student is eligible for a "Refund" (i.e. drops during Refund Period) awards may be adjusted. If a student withdraws from summer courses their financial aid awards may be adjusted or canceled.

**Student Responsibilities** - The students are responsible to let the Financial Aid Office know if anticipated enrollment in courses changes from that which was indicated on the "Request Form". Students who do not attend classes and are withdrawn may owe the college money.

**Disbursements** - Any remaining PELL will be disbursed mid-July. Student loan disbursements are described above.

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## REQUEST FORM FOR SUMMER AID\*

Students requesting summer aid must be enrolled in a degree program at Cayuga Community College.

FORMS SHOULD BE SUBMITTED AS SOON AS POSSIBLE FOR PRIORITY CONSIDERATION.

Before any awards can be approved all applicants must:

1. Be registered for summer classes.
2. Have a valid 2009/2010 **Federal Student Aid Report** (SAR) on file at CCC.

All students enrolled for summer courses will be evaluated for PELL eligibility by the Financial Aid Office if:

1. They have maintained Satisfactory Academic Progress.
2. They are enrolled for at least 3 credit hours during the summer session.

To receive a **Student Loan** a student must:

1. Submit a loan application available in the Financial Aid Office.
2. Register for and attend at least 6 credits during the summer session.
3. Not have received the maximum loan amounts during the previous Fall/Spring semesters.

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List below other colleges you have attended during the 2009/2010 academic year including summer 2009.

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_

I understand that my summer financial aid award will be based on my enrollment **at the time the award is made.**

I understand that I must notify the Financial Aid Office of any changes to my summer schedule.

I understand that my award may be **adjusted, canceled or delayed:**

1. If I withdraw from any classes.
2. If I do not attend all my classes.
3. If any of my classes are canceled.
4. If my schedule changes **in any way.**

I understand that changes in my schedule that result in changes to my financial aid may cause me to owe money for courses previously covered by aid.

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Soc. Sec. #)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Address)

C \_\_\_\_\_  
Banner ID Number

\*Refer to "Summer Award Policy" for more detailed information on available aid and student responsibilities.

# Loan Application Summer 2010

William D. Ford Federal Direct Student Loan  
Cayuga Community College

## ***Application Procedures:***

- *Completed loan application must be returned to the Financial Aid Office.*
- *A completed FAFSA must also be on file and all requirements met.*
- *A promissory note must be completed on line at <http://studentloans.gov> using your PIN available at [www.pin.ed.gov](http://www.pin.ed.gov) (this is the same PIN used for your FAFSA).*
- *First time borrowers at Cayuga must complete entrance counseling at <http://studentloans.gov> Using your PIN available at [www.pin.ed.gov](http://www.pin.ed.gov) (this is the same PIN used for your FAFSA).*
- *Student must be registered in at least 6 credits at the time the loan is disbursed.*
- *Students must maintain Satisfactory Academic Progress (SAP).*

## ***How much can I borrow?***

First year students may be eligible to borrow up to a maximum of \$3500 and students who have completed at least 28 credit hours may be eligible to borrow up to a maximum of \$4500 per academic year. Dependent students may be eligible to borrow an additional unsubsidized loan of \$2000. Independent students may be eligible to borrow an additional \$4000 per academic year. Summer loans maximums will generally be limited to half of the academic year maximums or the remainder of a student's academic year eligibility, whichever is less. The amount a student can borrow is also determined by the student's school costs, other financial aid the student may receive, and the student's Expected Family Contribution (EFC). The government deducts a .5% fee from all loan disbursements.

Name \_\_\_\_\_

Social Security Number \_\_\_\_\_

Banner ID Number C \_\_\_\_\_

Amount of Loan Request \$ \_\_\_\_\_

*If my bill at Cayuga is deferred by this loan, and I fail to meet all of the requirements for disbursement, I will owe Cayuga County Community College the amount deferred and I will be obligated to pay collection charges for any amount not paid when due.*

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

Approved amount: \_\_\_\_\_ Disapproved - reason: \_\_\_\_\_

***You are applying for a loan -- which must be repaid!***