

Loan Application 2006-2007

William D. Ford Federal Direct Student Loan

Financial Aid Office • 197 Franklin Street, Auburn NY 13021 • FAX 315-252-2185

Auburn - 315-255-1743 • Fulton 315-592-4143

Application Procedures:

- ***Completed loan application must be returned to the Financial Aid Office.***
- ***A Student Aid Report (SAR) must also be on file and your folder completed.***
- ***A promissory note must be completed on line at <http://dlenote.ed.gov> using your PIN available at <http://www.pin.ed.gov> (this is the same PIN used for your FAFSA)***
- ***First time borrowers at Cayuga must complete entrance counseling at <http://www.dl.ed.gov> before the loan can be disbursed.***
- ***Student must be registered in at least 6 credits at the time the loan is disbursed.***
- ***Students must maintain Satisfactory Academic Progress (SAP).***

How much can I borrow?

First year students may be eligible to borrow up to a maximum of \$2625 and students who have completed at least 28 credit hours may be eligible to borrow up to a maximum of \$3500 per academic year. Independent students may be eligible to borrow an additional \$4000. The amount a student can borrow is also determined by the student's school costs, other financial aid the student may receive, and the student's Expected Family Contribution (EFC). The government deducts a 1.5% fee from all loan disbursements.

Name _____

Social Security Number _____

Amount of Loan Request \$ _____ (Original request _____ Request for Additional Loan _____)

This loan is for: Fall & Spring _____ Spring Only _____

I will be living: With parents _____ In an apartment _____ In my own home _____

Other (please explain on back) _____

If my bill at Cayuga is deferred by this loan, and I fail to meet all of the requirements for disbursement, I will owe Cayuga County Community College the amount deferred and I will be obligated to pay collection charges for any amount not paid when due.

Student Signature _____ Date _____

You are applying for a loan -- which must be repaid.