

Cayuga Community College SUMMER 2008 AWARD POLICY

Students requesting summer aid must be matriculated students at Cayuga Community College. Applicants must submit a "Request Form" to be evaluated for summer aid. Awards will be evaluated as follows:

1. PELL:

If there is any remaining eligibility for a PELL Grant (i.e. student did not attend full-time, fall and spring) the PELL will be calculated based on registration status. Awarding priority is given to PELL.

2. Campus-Based:

The only summer grant is SEOG. This funding is very limited and, in order to be equitable to as many students as possible, awards will be limited based on credit hours and need. Placement of college work study positions will be done upon request from departments and availability of funds.

3. Direct Loans:

In order to be evaluated for a summer loan a student must submit a loan request form. The student must have a 2007/08 Federal Student Aid Report on file. Loan recipients must attend 6 credits. What a student borrowed during the previous Fall/Spring semester will affect eligibility to borrow during the summer session. For a schedule of summer disbursements, see the Financial Aid Office.

4. TAP Awards:

Students who want to defer tuition on an approved TAP Award Certificate must complete an approval form in the Financial Aid Office and obtain the registrar's approval. TAP awards are based on a 2008/09 application and normally are not received until October 2009. Students must be registered for 6 credits for TAP.

Deferments - For summer, students may defer tuition on approved awards from PELL, SEOG, TAP or student loans. Book deferrals will only be processed on excess aid from actual PELL or SEOG Awards.

Refunds/Withdrawals - If a student is eligible for a "Refund" (i.e. drops during Refund Period) awards may be adjusted. If a student **withdraws during Summer Session I, aid for Summer Session II will be canceled** and registration for Summer Session II will be purged unless paid by cash.

Student Responsibilities - The students are responsible to let the Financial Aid Office know if anticipated enrollment in courses changes from that which was indicated on the "Request Form". Students who do not attend classes and are withdrawn may owe the college money.

Disbursements - PELL and SEOG: Any remaining PELL or SEOG will not be disbursed until mid-July. Student loan disbursements are described above.