

## **REQUEST FORM FOR SUMMER AID**

#### **Summer Financial Aid Awards**

All students enrolled for summer courses will be evaluated for financial aid eligibility if:

- 1. They are enrolled in a degree program at Cayuga Community College.
- 2. They have maintained Satisfactory Academic Progress as outlined in the CCC Academic Catalog.
- 3. They have a valid 2023-2024 FAFSA on file and have provided all necessary documentation.
- 4. They wish to apply for a summer TAP award, they must complete the separate Summer TAP application available upon request from the Student Financial Services Office.

#### **Pell Grants**

- 1. Students may be eligible for a summer Pell Grant.
- 2. The amount of Pell awarded will be based on the previous fall, spring and current summer enrollments.
- 3. Only students who were enrolled full time during the previous fall and spring semesters must be enrolled for 6 credits during the summer term to qualify for year-round Pell. Students enrolled full time in both fall and spring but less than 6 credits for summer will have to complete the 2024-2025 FAFSA as well.
- 4. If students were enrolled part-time and have not used year-round, full-time Pell eligibility during the previous fall or spring semesters, they can be registered for less than 6 credits and receive a summer Pell Grant.

#### **Student Loans**

To receive a Federal Student Loan all students must:

- 1. Submit the attached student loan application.
- 2. Register for and attend at least 6 credits during the summer session.
- 3. Not have received the maximum loan amounts during the previous Fall/Spring semesters.
- 4. Have a valid 2023-2024 FAFSA on file and provide all necessary documentation.

#### Summer Student Employment

Placement of college work-study positions will be done upon request from departments and availability of funds.

#### Second degree

Students who are pursuing a second degree or who have completed a degree program change *MAY* be granted a waiver for additional limited financial aid eligibility beyond the maximum time listed. Contact the <u>Student</u> Financial Services Office for more information.

#### **Tuition Deferment**

For summer, students may defer tuition from approved financial aid awards. Book deferrals can be processed on excess aid from approved awards once charges are confirmed and immunization requirements are met.

#### Students should read and make sure they understand the following information:

Summer financial aid awards will be based on enrollment **at the time the award is made**. I understand that I must notify the Student Financial Services Office of any changes to my summer schedule.

- I understand that my award may be **adjusted**, canceled or delayed:
- 1. If I withdraw from any classes or am withdrawn by my instructor.
- 2. If any of my classes are cancelled or I do not attend all my classes or if my schedule changes in any way.
- 3. If I fail to successfully complete any classes.

#### If a student withdraws from summer courses their financial aid awards may be adjusted or cancelled.

Summer TAP is very limited and has a lengthy disbursement timeframe. If you choose to use a summer TAP award please be aware of the following conditions and requirements:

- > Students must be in good academic standing.
- Students must complete a 2024-2025 FAFSA and NYS Payment Application (TAP)
- Students who use summer TAP funds for less than full-time attendance in summer will not be disbursed until fall of the following year (i.e. summer 2024 funds will be disbursed in fall 2025).
- If the amount of a student's deferral does not cover their entire tuition bill, students will be responsible to pay any balance due from their own funds.
- If for any reason the student does not meet the eligibility requirements for their TAP award, the student agrees to pay the account in full plus any collection costs.
- Students must be enrolled in at least 6 credit hours during the summer term.
- Students understand that summer TAP requires completion of 24 credits (full-time enrollment) during the 2 previous semesters and cannot include more than 3 credits of remedial coursework per semester.
- Students understand that they must have been a full-time student in the prior <u>spring</u> semester.
- Students understand that by using a TAP award for the summer, they will be reducing their eligibility for 4 full years of TAP funding.

# Loan Application Summer 2024

# William D. Ford Federal Direct Student Loan Cayuga Community College Only complete this page if you wish to apply for a Student Loan for the summer 2024 term. <u>Student loans must be repaid!</u>

# **Application Procedures:**

- Completed loan application must be returned to the Student Financial Services Office.
- A completed FAFSA must also be on file and all requirements met.
- A promissory note must be completed online at <u>studentaid.gov</u> using your FSA ID (this is the same FSA ID used for your FAFSA).
- First time borrowers at Cayuga must complete Entrance Counseling at <u>studentaid.gov</u> using your FSA ID (this is the same FSA ID used for your FAFSA).
- Student must be registered in at least 6 credits at the time the loan is disbursed.
- Students must maintain Satisfactory Academic Progress (SAP).
- Summer loans will be disbursed in two disbursements.

## How much can I borrow?

First year students <u>may</u> be eligible to borrow up to a maximum of \$3500 and students who have completed at least 28 credit hours <u>may</u> be eligible to borrow up to a maximum of \$4500 per academic year. Dependent students <u>may</u> be eligible to borrow an additional unsubsidized loan of \$2000. Independent students <u>may</u> be eligible to borrow an additional \$6000 per academic year. Summer loan maximums will generally be limited to the remainder of a student's academic year eligibility. The student's school costs, other financial aid the student may receive, and the student's Expected Family Contribution (EFC) also determine the amount a student can borrow. The government deducts 1.057% fee from all loan disbursements.

Name	
Address	
C#	Number of Credits registered for in Summer 2024:
Amount of Loan Request \$	
	nis loan, and I fail to meet all of the requirements for disbursement, I will owe ount deferred and I will be obligated to pay collection charges for any amount
Student Signature	Date
Approved amount: \$	Disapproved - reason:

# You are applying for a loan -- which must be repaid!